

Clarion Oaks HOA Inc.

Balance Sheet As of 01/31/19

		ASSETS	
100	BB&T Bank - Operating	\$	18,891.22
105	FCB - Operating		(78.66)
	TOTAL OPERATING FUNDS		\$ 18,812.56
120	BB&T Bank - Reserve	\$	9,709.80
	TOTAL RESERVE FUNDS		\$ 9,709.80
130	Accounts Receivable	\$	12,282.90
135	Prepaid Insurance		166.82
150	Undeposited Funds		.10
	TOTAL OTHER ASSETS		\$ 12,449.82
	TOTAL ASSETS		\$ 40,972.18

LIABILITIES & EQUITY

CURRENT LIABILITIES:

205	Prepaid Assessments	\$	3,488.50
207	Deferred Assessments		3,775.77
	Subtotal Current Liab.		\$ 7,264.27

RESERVES:

300	Reserves - Wall	\$	8,355.20
305	Reserves - Lighting		1,310.00
310	Reserves - Interest Accural		44.63
	Subtotal Reserves		\$ 9,709.83

EQUITY:

397	Fund Balance	\$	26,414.86
	Current Year Net Income/(Loss)		(2,416.78)
	Subtotal Equity		\$ 23,998.08
	TOTAL LIABILITIES & EQUITY		\$ 40,972.18

Clarion Oaks HOA Inc.

Income/Expense Statement
 Period: 01/01/19 to 01/31/19

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME:								
00400	Assessments	1,887.75	1,887.75	.00	1,887.75	1,887.75	.00	22,653.00
00403	Late Fee & Interest	121.00	31.67	89.33	121.00	31.67	89.33	380.00
00404	Admin Fees	146.00	.00	146.00	146.00	.00	146.00	.00
00406	Interest Earned	.16	.00	.16	.16	.00	.16	.00
00407	Legal Fee Income	583.00	.00	583.00	583.00	.00	583.00	.00
00411	Postage Income	28.80	.00	28.80	28.80	.00	28.80	.00
Subtotal Income		2,766.71	1,919.42	847.29	2,766.71	1,919.42	847.29	23,033.00
EXPENSES								
Administrative/General								
00500	Management Services	400.00	400.00	.00	400.00	400.00	.00	4,800.00
00501	Administrative Fees Expense	410.00	8.33	(401.67)	410.00	8.33	(401.67)	100.00
00505	Postage & Delivery	74.56	25.00	(49.56)	74.56	25.00	(49.56)	300.00
00510	Printing & Copying	77.24	8.33	(68.91)	77.24	8.33	(68.91)	100.00
00515	Office Supplies	37.00	31.25	(5.75)	37.00	31.25	(5.75)	375.00
00520	Insurance	166.83	193.75	26.92	166.83	193.75	26.92	2,325.00
00525	Legal Services	758.00	135.42	(622.58)	758.00	135.42	(622.58)	1,625.00
00530	Corporate / State Filing	.00	.00	.00	.00	.00	.00	62.00
00535	Tax Prep / Accounting	.00	41.67	41.67	.00	41.67	41.67	500.00
00550	Bad Debt	.00	183.83	183.83	.00	183.83	183.83	2,206.00
Administrative/General		1,923.63	1,027.58	(896.05)	1,923.63	1,027.58	(896.05)	12,393.00
Utilites								
00600	Electric	137.67	20.00	(117.67)	137.67	20.00	(117.67)	240.00
00605	Water Irrigation	.00	83.33	83.33	.00	83.33	83.33	1,000.00
Utilites		137.67	103.33	(34.34)	137.67	103.33	(34.34)	1,240.00
Landscaping								
00700	Lawn Contract Labor	500.00	500.00	.00	500.00	500.00	.00	6,000.00
00705	Grounds Maint &	.00	25.00	25.00	.00	25.00	25.00	300.00
00710	Irrigation Repairs	57.19	41.67	(15.52)	57.19	41.67	(15.52)	500.00
00715	Landscape Lighting	.00	16.67	16.67	.00	16.67	16.67	200.00
Landscaping		557.19	583.34	26.15	557.19	583.34	26.15	7,000.00
Repair & Maintenance								

Clarion Oaks HOA Inc.

Income/Expense Statement
 Period: 01/01/19 to 01/31/19

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
	Repair & Maintenance	.00	.00	.00	.00	.00	.00	.00
Recreational Facilities								
00750	Cameras Repair/Replace	2,365.00	.00	(2,365.00)	2,365.00	.00	(2,365.00)	.00
	Recreational Facilities	2,365.00	.00	(2,365.00)	2,365.00	.00	(2,365.00)	.00
Miscellaneous								
	Miscellaneous	.00	.00	.00	.00	.00	.00	.00
Reserves								
00800	Reserve - Masonry Wall	150.00	150.00	.00	150.00	150.00	.00	1,800.00
00805	Reserve - Lighting	50.00	50.00	.00	50.00	50.00	.00	600.00
	Reserves	200.00	200.00	.00	200.00	200.00	.00	2,400.00
	TOTAL EXPENSES	5,183.49	1,914.25	(3,269.24)	5,183.49	1,914.25	(3,269.24)	23,033.00
	Current Year Net Income/(loss)	(2,416.78)	5.17	(2,421.95)	(2,416.78)	5.17	(2,421.95)	.00

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